

TRIDIP RAY

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EDUCATION

Ph.D. in Economics, Cornell University, Ithaca, New York, 1994 - 1999.

M.A. in Economics, Delhi School of Economics, 1991 - 1993.

B.Sc. (Economics Honors), Presidency College, University of Calcutta, 1988 - 91.

ACADEMIC APPOINTMENTS

Associate Professor, Department of Economics (Planning Unit), Indian Statistical Institute, New Delhi, June 2005 – present.

Assistant Professor, Department of Economics, Hong Kong University of Science & Technology, Hong Kong, July 1999 – May 2005.

VISITING POSITIONS

Visiting Scholar, Department of Economics (Planning Unit), Indian Statistical Institute, New Delhi, July 2004 – May 2005.

Visiting Scholar, Department of Economics, Boston University, Spring 2003.

FIELDS OF SPECIALIZATION

- Economic Development and Growth
- Microeconomic Theory
- Industrial Organization

PH.D. DISSERTATION

Essays on Tenurial Contracts: Strategic Delegation, Land Exploitation and Limited Liability, Cornell University, August 1999. (Thesis Committee: Kaushik Basu (Chair), Tapan Mitra and David Easley.)

PUBLICATIONS

“Bank-based versus Market-based Financial Systems: A Growth-Theoretic Analysis,” (with Shankha Chakraborty), forthcoming, *Journal of Monetary Economics*.

“Sharecropping, Land Exploitation and Land Improving Investments,” forthcoming, *Japanese Economic Review*.

“Uncertainty, Arbitrage and Intra-Industry Trade,” (with Sudipto Dasgupta and Kit Pong Wong), *Canadian Journal of Economics*, 35(4), 757-785, 2002.

“Limited Liability, Contractual Choice, and the Tenancy Ladder,” (with Nirvikar Singh), *Journal of Development Economics*, 66(1), 289-303, 2001.

“Share Tenancy as Strategic Delegation,” *Journal of Development Economics*, 58(1), 45-60, 1999.

“The *Babu* and the *Boxwallah*: Managerial Incentives and Government Intervention in a Developing Economy,” (with Kaushik Basu and Arghya Ghosh), *Review of Development Economics*, 1(1), 71-80, 1997.

WORKING PAPERS

Papers under Review in Refereed Journals:

“The Development and Structure of Financial Systems,” (with Shankha Chakraborty), Working Paper, Hong Kong University of Science & Technology and University of Oregon. (Revised and resubmitted to the *Journal of Economic Dynamics and Control*.)

“A Procurement Auction Model under Supplier Uncertainty,” (with Haresh Gurnani), Working Paper, Hong Kong University of Science & Technology.

Works in Progress:

“Uncertainty, Arbitrage and Industry Location” (with Sudipto Dasgupta).

“Polyandrous Tenancy.”

“Structural Transformation: The Role of Formal-Informal Credit Linkages.”

“Inequality, Risk Diversification, and Financial Structure.”

“Viability and Development: A Growth-Theoretic Analysis.”

“The Economic Impact of HIV/AIDS Epidemic in India – A Long Term Analysis,” (with Sanghamitra Das and Abhiroop Mukhopadhyay).

“Uncertainty, Arbitrage and Trading Block Formation” (with Subhadip Ghosh).

PROFESSIONAL EXPERIENCE

Refereeing for Journals: *Economic Theory*, *Economica*, *Journal of Development Economics*, *Journal of Economic Behavior and Organization*, *Review of Development Economics*, *Review of Economic Studies*.

Recent Seminar Presentations

2004: Hong Kong University of Science & Technology; Indian Statistical Institute, Delhi; Jawaharlal Nehru University; Delhi School of Economics.

2003: Hong Kong University of Science & Technology; City University of Hong Kong; Institute of Economic Research, Kyoto University; Institute of Social and Economic Research, Osaka University; University of New South Wales; University of Melbourne; Boston University; Cornell University.

2002: Hong Kong University of Science & Technology; Indian Statistical Institute, Delhi; Lingnan University, Hong Kong; University of Hong Kong.

Recent Conference Presentations

2004: 75 Years of Development Research: An International Colloquium, Cornell University.

2003: The North American Summer Meetings of the Econometric Society, Northwestern University; Annual Congress of the European Economic Association, Stockholm University.

2002: The Northeast Universities Development Consortium Conference, Boston University; Winter School, Delhi School of Economics.

2001: The Northeast Universities Development Consortium Conference, Cornell University; Midwest International Economics Meetings, University of Minnesota.

TEACHING EXPERIENCE

Instructor (ISI, Delhi): Mathematics for Economists; Development Economics.

Instructor (Hong Kong University of Science & Technology): Economic Development and Growth; Introductory Microeconomics.

Teaching Assistant (Graduate Level, Cornell University): Mathematical Economics; Microeconomic Theory.

Teaching Assistant (Undergraduate Level, Cornell University): Intermediate Microeconomics; Introductory Microeconomics.

AWARDS AND SCHOLARSHIPS

Research Grants

The World Bank Competitive Research Grant on “The Economic Impact of HIV/AIDS Epidemic in India – A Long Term Analysis,” (with Sanghamitra Das and Abhiroop Mukhopadhyay), 2005-2006, INR 2,675,000.

Research Grant Council (Hong Kong) Competitive Earmarked Research Grant for the project “Distortions and the Evolution of Financial Markets,” 2001 – 2004, *Principal Investigator*, HK\$ 436,000.

RGC Direct Allocation Grant, Hong Kong University of Science & Technology, 2000 – 2001, *Principal Investigator*, HK\$ 45,000.

RGC Direct Allocation Grant, Hong Kong University of Science & Technology, 1999 – 2000, *Principal Investigator*, HK\$ 68,000.

Teaching Honors

Elected as one of the *Best Ten Lecturers* of the university by the Hong Kong University of Science & Technology Students Union for three consecutive years in 2001, 2002 and 2003.

Winner of the *Franklin Prize for Teaching Excellence* (HKUST) for the Undergraduate Year One Teaching category, Fall 2002.

Nominated for the *Franklin Prize for Teaching Excellence* (HKUST) for the Undergraduate Year Three Teaching category (Spring 2001 and Spring 2002), and for the Undergraduate Year One Teaching category, Fall 2001.

Dean's letter for excellent teaching evaluation rating for Economic Development and Growth (Fall 1999, Spring 2001, Spring 2002, Spring 2004), and for Introductory Microeconomics (Fall 2001, Fall 2002 and Fall 2003), Hong Kong University of Science & Technology.

Scholarships

- Sage Graduate Fellowship, Cornell University, 1994 – 1999.
- Merit Scholarship, Delhi School of Economics, 1991 – 1993.
- National Scholarship awarded by the Government of India, 1988 – 1991.

PERSONAL INFORMATION

Citizenship: Indian

Age: 34 years