



**5th Annual Conference on Economic Growth and Development**  
*(Dedicated to the Memory of Professor Sanghamitra Das, 1958-2008)*

**December 16-18, 2009**  
**ISI, Delhi**

**Conference Programme**

**Day 1: 16 December, Wednesday**

**1.00 - 2.00: Registration, Coffee/Tea**

**2.00 - 2.15: Welcome Note: Bhaskar Dutta (University of Warwick and ISI, Delhi)**

**Opening Remarks: Saumitra Chaudhuri (Member, Planning Commission)**

**2.15 - 3.45: Plenary Session 1 (*Conference Room*)**

**Charles Manski (Northwestern University): "Diversified Treatment under Ambiguity".**

**Mark J. Roberts (Pennsylvania State University and NBER): "R&D Investment, Exporting, and Productivity Dynamics"** (with Bee Yan Aw, Pennsylvania State University; and Daniel Yi Xu, New York University and NBER).

Chair: Saumitra Chaudhuri (Member, Planning Commission)

**3.45 - 4.30: Tea break**

### 4.30 - 6.15: Parallel Sessions 1:

<i>Conference Room</i>	<i>Seminar Room 1</i>	<i>Seminar Room 2</i>	<i>Class Room 13</i>	<i>Class Room 14</i>
<p><b>1(a): History and Institutions</b> Chair: Ashok Kotwal (University of British Columbia)</p>	<p><b>1(b): Education</b> Chair: Vegard Iversen (University of Manchester and ISI, Delhi)</p>	<p><b>1(c): Gender and Affirmative Action</b> Chair: Abhiroop Mukhopadhyay (ISI, Delhi)</p>	<p><b>1(d): Topics in Macroeconomics</b> Chair: Rudrani Bhattacharya (NIPFP)</p>	<p><b>1(e): Topics in Microeconomics I</b> Chair: Mukesh Eswaran (University of British Columbia)</p>
<p>Stephen Broadberry (University of Warwick) and <b>Bishnupriya Gupta</b> (University of Warwick): "The Historical Roots of India's Service-Led Development: A Sectoral Analysis of Anglo-Indian Productivity Differences, 1870-2000".</p> <p><b>Guilhem Cassan</b> (Paris School of Economics): "British Law and Caste Identity Manipulation in Colonial India: the Punjab Alienation of Land Act".</p> <p><b>Marianna Belloc</b> (Sapienza University of Rome) and Samuel Bowles (Santa Fe Institute and University of Siena): "International Trade, Factor Mobility and the Persistence of Cultural-Institutional Diversity".</p>	<p><b>Pushkar Maitra</b> (Monash University ) and Anurag Sharma (Monash University): "Parents and Children: Education Across Generations in India".</p> <p><b>Paul Atherton</b> (Institute of Education, University of London) and Geeta Kingdon (Institute of Education, University of London): "The Relative Effectiveness of Regular and 'para' Teachers in India".</p> <p><b>Sarmistha Pal</b> (Brunel University and IZA, University of Bonn) and Geeta Kingdon (Institute of Education, University of London): "Private School Growth and Universal Literacy in India: A Panel District Level Analysis".</p>	<p>Sajeda Amin (Population Council, New York) and <b>S. Chandrasekhar</b> (Indira Gandhi Institute of Development Research, Mumbai): "Looking Beyond Universal Primary Education: Gender Differences in Time Use among Children in Rural Bangladesh".</p> <p><b>Tanika Chakraborty</b> (DIW, Berlin): "Impact of Industrialization on Relative Female Survival: Evidence from Trade Policies".</p> <p><b>Ashwini Deshpande</b> (Delhi School of Economics) and Thomas Weisskopf (University of Michigan, Ann Arbor): "Do Reservation Policies Affect Productivity in Indian Railways?".</p>	<p><b>Ashima Goyal</b> (Indira Gandhi Institute of Development Research, Mumbai), R. Ayyappan Nair (Reserve Bank of India), and Amaresh Samantaraya (Reserve Bank of India): "Monetary Policy, FX Markets, and Feedback under Uncertainty in an Opening Economy".</p> <p><b>Prachi Mishra</b> (IMF) and Antonio Spilimbergo (IMF, CEPR and WDI): "Exchange Rates and Wages in an Integrated World".</p> <p><b>David Cook</b> (Hong Kong University of Science and Technology) and Hiromi Nosaka (Kansai University): "Dual Labor Markets and Business Cycles".</p>	<p><b>Peter Bardsley</b> (University of Melbourne), Nisvan Erkal (University of Melbourne), Nikos Nikiforakis (University of Melbourne) and Tom Wilkening (University of Melbourne): "Recursive Contracts, Rat Races, and Dissipation of Rents: Theory and Experimental Evidence".</p> <p>Anirban Mitra and <b>Debraj Ray</b> (New York University): "Implications of an Economic Theory of Conflict: Identifying the Perpetrator in Hindu-Muslim Violence in India".</p> <p><b>Magnus Hatlebakk</b> (CMI, Bergen, Norway): "Explaining Maoist Control and Level of Civil Conflict in Nepal".</p>

### 7.30: Conference Dinner at Centre de Sciences Humaines (CSH)

## Day 2: 17 December, Thursday

**8.30 - 9.25: Travel Re-imbursments and Coffee/Tea**

**9.25 - 9.30: Indian Growth and Development Review: Outstanding Paper Award**

Ngo Van Long (McGill University) and **Bodhisattva Sengupta** (Madras School of Economics)

**9.30 - 11.00: Plenary Session 2 (Conference Room)**

**Samuel Bowles** (Santa Fe Institute and University of Siena): "Intergenerational Wealth Transmission and the Dynamics of Inequality in Small-Scale Societies".

**Miguel A. Delgado** (Universidad Carlos III de Madrid): "On Testing Conditional Moment Restrictions".  
Chair: E. Somanathan (ISI, Delhi)

**11.00 - 11.30: Tea break**

**11.30 - 1.15: Parallel Sessions 2:**

<i>Conference Room</i>	<i>Seminar Room 1</i>	<i>Seminar Room 2</i>	<i>Class Room 13</i>	<i>Class Room 14</i>
<p><b>2(a): Gender</b> Chair: Vegard Iverson (University of Manchester and ISI, Delhi)</p>	<p><b>2(b): Transfer Programmes in India</b> Chair: Pushkar Maitra (Monash University)</p>	<p><b>2(c):Institutions</b> Chair: Parikshit Ghosh (Delhi School of Economics)</p>	<p><b>2(d): Economic Growth: Theory I</b> Chair: Aditya Goenka (National University of Singapore)</p>	<p><b>2(e): Topics in Microeconomics II</b> Chair: Arunava Sen (ISI, Delhi)</p>
<p><b>Sonia Bhalotra</b> (University of Bristol) and Tom Cochrane (University of Bristol): "Sex-Selective Abortion in India: Inference from Matching Trends in Conditional Sex Ratios with Trends in Availability of Ultrasound".</p> <p>Mukesh Eswaran (University of British Columbia) and <b>Nisha Malhotra</b> (University of British Columbia): "Domestic Violence and Women's Autonomy: Evidence from India".</p> <p>Nistha Sinha (World Bank) and <b>Joanne Yoong</b> (The RAND Corporation): "Long-Term Financial Incentives and Investment in Daughters: Evidence from Conditional Cash Transfers in North India".</p>	<p><b>Shamika Ravi</b> (Indian School of Business, Hyderabad) and Monika Engler (Universitat St.Gallen) : "Workfare in Low Income Countries: An Effective Way to Fight Poverty? The Case of India's NREGS".</p> <p>Paul Niehaus (University of California, San Diego) and <b>Sandip Sukhtankar</b> (Dartmouth College): "Corruption Dynamics: The Golden Goose Effect".</p> <p>Puja Dutta (World Bank), Rinku Murgai (World Bank) and <b>Stephen Howes</b> (Australian National University): "Small but Effective: India's Targeted, Unconditional Cash Transfers".</p>	<p><b>Amrita Dhillon</b> (University of Warwick) and Jamele Rigolini (World Bank): "Development and the Interaction of Enforcement Institutions".</p> <p><b>Birendra K. Rai</b> (Monash University): "Your Conscience You Must Keep, or It Must be Kept for You".</p> <p><b>Indranil Chakraborty</b> (National University of Singapore) and R. Preston McAfee (Yahoo! Research): "Let the Punishment Fit the Crime: Enforcement with Error".</p>	<p><b>David De la Croix</b> (IRES, Universite Catholique de Louvain) and Frederic Docquier (FNRS, National Fund for Scientific Research): "Do Brain Drain and Poverty Result from Coordination Failures?".</p> <p>Shankha Chakraborty (University of Oregon) and <b>Mausumi Das</b> (Delhi School of Economics): "Death and Capital: Physical and Human Capital Investment under Missing Annuity Markets".</p> <p><b>Aarti Singh</b> (University of Sydney): "Human Capital Risk in Life-cycle Economies".</p>	<p><b>Claudio Mezzetti</b> (University of Warwick): "Manipulative Disclosure".</p> <p><b>Jihong Lee</b> (Yonsei University and Birkbeck College, London) and Qingmin Liu (University of Pennsylvania): "Reputation and Repeated Bargaining with a Third Party".</p> <p><b>Ratul Lahkar</b> (Institute for Financial Management and Research, Chennai) and Robert M. Seymour (University College London): "Reinforcement Learning in Large Population Models: A Continuity Equation Approach".</p>

**1.15 - 2.30: Lunch**

**2.30 - 4.15: Parallel Sessions 3:**

<i>Conference Room</i>	<i>Seminar Room 1</i>	<i>Seminar Room 2</i>	<i>Class Room 13</i>	<i>Class Room 14</i>
<p><b>3(a): Micro Credit</b></p> <p>Chair: Prabal Roy Chowdhury (ISI, Delhi)</p>	<p><b>3(b): Inequality</b></p> <p>Chair: Shamika Ravi (Indian School of Business, Hyderabad)</p>	<p><b>3(c): Empirical Issues I</b></p> <p>Chair: J.V. Meenakshi (Delhi School of Economics)</p>	<p><b>3(d): Economic Growth: Theory II</b></p> <p>Chair: David De la Croix (IRES, Universite Catholique de Louvain)</p>	<p><b>3(e): Topics in Microeconomics III</b></p> <p>Chair: Sripad Motiram (Indira Gandhi Institute of Development Research, Mumbai)</p>
<p><b>Jean-Marie Baland</b> (University of Namur) and Rohini Somanathan (Delhi School of Economics): "The Distributional Implications of Group Lending".</p> <p><b>Arup Daripa</b> (Birkbeck College, London University): "Social Capital, Individual Incentives and Loan Repayment".</p> <p>Camilla Andersson (Umea University, Sweden), Erik Holmgren (Umea University, Sweden), James MacGregor (International Institute for Environment and Development, London) and <b>Jesper Stage</b> (University of Gothenburg, Sweden): "Formal Microlending and Adverse (or Nonexistent) Selection: A Case Study of Shrimp Farmers in Bangladesh".</p>	<p>Erling Barth (Institute for Social Research, Oslo) and <b>Karl O. Moene</b> (University of Oslo): "The Equality Multiplier".</p> <p><b>Takashi Kurosaki</b> (Hitotsubashi University), Kyosuke Kurita (Waseda University) and Ethan Ligon (University of California): "Intertemporal Choice and Inequality in Low-Income Countries: Evidence from Thailand, Pakistan, and India".</p> <p><b>Ashish Singh</b> (Indira Gandhi Institute of Development Research, Mumbai): "Inequality of Opportunity: Application to India".</p>	<p>Isabelle Bonjean (University of Namur), <b>Jean-Philippe Platteau</b> (University of Namur) and Vincenzo Verardi (University of Namur): "Two-Sided Wealth Constraints and Innovation Adoption under a Grassroots Market-Based Extension System".</p> <p><b>Deepti Goel</b> (Institute for Financial Management and Research, Chennai): "Perceptions and Outcomes of Immigrants in Australia after 9/11".</p> <p><b>Samik Chowdhury</b> (National Institute of Public Finance and Policy): "Health Shocks and the Urban Poor: A Case Study of Slums in Delhi".</p>	<p><b>Aditya Goenka</b> (National University of Singapore) and Lin Liu (University of Rochester): "Infectious Diseases and Endogenous Growth".</p> <p><b>Debasis Bandyopadhyay</b> (University of Auckland) and Xueli Tang (Deakin University): "Inequality May Retard Growth but Sometimes Progressive Redistribution Makes it Worse".</p> <p><b>Debasis Mondal</b> (National University of Singapore): "On the Growth Effects of North-South Trade: the Role of Institutional Quality".</p>	<p><b>Sudip Gupta</b> (Indian School of Business, Hyderabad): "Value of an Endogenously Asymmetric Toehold: Estimation of a Dynamic Auction Game".</p> <p>Kun Jiang (Hong Kong University of Science and Technology) and <b>Susheng Wang</b> (Hong Kong University of Science and Technology): "Staged Privatization: An Efficient Approach".</p> <p>Andrea Pierce (Ryerson University, Toronto) and <b>Debapriya Sen</b> (Ryerson University, Toronto): "Outsourcing versus Technology Transfer: Hotelling Meets Stackelberg".</p>

**4.15 - 4.45: Tea break**

#### 4.45 - 6.30: Parallel Sessions 4:

<i>Conference Room</i>	<i>Seminar Room 1</i>	<i>Seminar Room 2</i>	<i>Class Room 13</i>	<i>Class Room 14</i>
<p><b>4(a): Health</b></p> <p>Chair: Irma Clots-Figuera (Universidad Carlos III de Madrid)</p>	<p><b>4(b): Financing and Corporate Finance</b></p> <p>Chair: Tridip Ray (ISI, Delhi)</p>	<p><b>4(c): Indian Manufacturing</b></p> <p>Chair: Abhiroop Mukhopadhyay (ISI, Delhi)</p>	<p><b>4(d): Economic Growth and Human Capital</b></p> <p>Chair: Mausumi Das (Delhi School of Economics)</p>	<p><b>4(e): Topics in Microeconomics IV</b></p> <p>Chair: Arup Daripa (Birkbeck College, London University)</p>
<p>Prakriti Shukla (Delhi School of Economics), <b>J.V. Meenakshi</b> (Delhi School of Economics), Rekha Sharma (University of Delhi) and Sanghamitra Das (ISI, Delhi): "Determinants of Nutritional Status of Children in Rural India: NFHS 2005-06 Results".</p> <p>Wahid Abdallah (University of Washington), <b>Shyamal Chowdhury</b> (University of Sydney) and Kazi Iqbal (World Bank Institute): "Corruption in Health Sector: Evidence from Unofficial Consultation fees in Bangladesh".</p> <p><b>Nilanjan Patra</b> (Jawaharlal Nehru University): "When Will they ever Learn? The Great Indian Experience of Universal Immunisation Programme".</p>	<p><b>Sumit K. Majumdar</b> (University of Texas at Dallas): "Debt to Traders! On Borrowing Heterogeneity and Exporting Activity".</p> <p><b>Priya Nagaraj</b> (City University of New York): "Financial Constraints and Export Participation".</p> <p><b>Vidhan Goyal</b> (Hong Kong University of Science and Technology) and Lewis H. K. Tam (University of Macau): "Investor Characteristics, Relationships, and IPO Allocations".</p>	<p><b>Chandan Sharma</b> (FORE School of Management, New Delhi) and Ritesh Kumar Mishra (University of Delhi and Institute of Economic Growth): "Does Export and Productivity Linkage Exist? Evidence from the Indian Manufacturing Industry".</p> <p><b>Saradindu Bhaduri</b> (Jawaharlal Nehru University) and Thomas Brenner (Phillips University Marburg, Germany): "Exploring the Dynamics of New Drug Launch in pre-TRIPS India: A Survival Analysis Approach".</p> <p><b>Saon Ray</b> (ICRIER, New Delhi): "International Technology Diffusion and Productivity".</p>	<p><b>Parantap Basu</b> (Durham University) and Keshab Bhattarai (University of Hull): "Does Government Spending on Education Promote Growth and Schooling Returns?".</p> <p><b>Bidisha Chakraborty</b> (Indian Statistical Institute, Kolkata) and Manash Ranjan Gupta (Indian Statistical Institute, Kolkata): "Human Capital Accumulation, Environmental Quality, Taxation and Endogenous Growth".</p> <p><b>Sudatta Banerjee</b> (Jawaharlal Nehru University): "Reading Proficiency across Economies: Measuring the Quality of Education and its Effect on Economic Growth".</p>	<p><b>Sripad Motiram</b> (Indira Gandhi Institute of Development Research, Mumbai): "Unforeseen Contingencies, Incentives and Economic Power".</p> <p>Jed DeVaro (California State University, East Bay) and <b>Suraj Prasad</b> (University of New South Wales): "Delegation and Incentives: A Tradeoff between Exploration and Exploitation".</p> <p><b>Kaniska Dam</b> (Centro de Investigacion y Docencia Economicas, Mexico): "Job Matching, Competition and Managerial Incentives".</p>

**7.30: Dinner at Magnolia Room, India Habitat Centre**

## Day 3: 18 December, Friday

**8.30 - 9.30: Travel Re-imbursements and Coffee/Tea**

**9.30 - 11.00: Plenary Session 3 (Conference Room)**

**Dilip Mookherjee (Boston University):** "Forest Degradation in the Himalayas: Determinants and Policy Options" (with Jean-Marie Baland, University of Namur; Pranab Bardhan, University of California, Berkeley; and Sanghamitra Das, ISI, Delhi).

**Kala Krishna (Pennsylvania State University and NBER):** "Lifting the Veil: The Face of TFP in an Indian Rail Mill" (with Sanghamitra Das, ISI, Delhi; Sergey Lychagin, Pennsylvania State University; and Rohini Somanathan, Delhi School of Economics).

Chair: Bharat Ramaswami (ISI, Delhi)

**11.00 - 11.30: Tea break**

**11.30 - 1.15: Parallel Sessions 5:**

<i>Conference Room</i>	<i>Seminar Room 1</i>	<i>Seminar Room 2</i>	<i>Class Room 13</i>	<i>Class Room 14</i>
<p><b>5(a): Income Mobility</b> Chair: Ranjan Ray (Monash University)</p>	<p><b>5(b): Public Goods</b> Chair: Farzana Afridi (ISI, Delhi)</p>	<p><b>5(c): Empirical Issues II</b> Chair: S.Chandrasekhar (IGIDR, Mumbai)</p>	<p><b>5(d): Economic Growth: Empirics</b> Chair: David Cook (Hong Kong Univ. of Science and Tech.)</p>	<p><b>5(e): Topics in Microeconomics V</b> Chair: Rajat Deb (Southern Methodist University)</p>
<p><b>Gary S. Fields</b> (Cornell University and IZA): "Does Income Mobility Equalize Longer-Term Incomes? New Measures of an Old Concept".</p> <p><b>Satya Paul</b> (University of Western Sydney): "A Measure of Income Mobility with an Application to China and the US".</p> <p>Debajit Jha (Institute of Economic Growth, Delhi and Jawaharlal Nehru University), <b>Sabyasachi Kar</b> (Institute of Economic Growth, Delhi) and Alpana Kateja (Banaras Hindu University): "Distribution Dynamics of States in Post Reform India".</p>	<p>Anil B. Deolalikar (University of California, Riverside), Rana Hasan (Asian Development Bank), and <b>Rohini Somanathan</b> (Delhi School of Economics): "Public Goods Access and Juvenile Sex Ratios in Rural India: Evidence from the 1991 and 2001 Village Census Data".</p> <p>Katherine Dickinson (University of Wisconsin) and <b>Subhrendu K. Pattanayak</b> (Duke University): "Open Sky Latrines: Social Reinforcing in the Case of a (Very) Impure Public Good".</p> <p><b>Catherine Bros</b> (Universite Paris 1 Sorbonne - CES and CSH, Delhi): "Social Fragmentation and Public Goods: Revisiting the Olson's Effect in Uttar Pradesh and Bihar".</p>	<p><b>Piyusha Mutreja</b> (University of Iowa): "International Trade and Cross-Country Capital Composition Differences".</p> <p><b>Geeta Kingdon</b> (Institute of Education, University of London) and Francis Teal (University of Oxford): "Teacher Unions, Teacher Pay and Student Performance in India: A Pupil Fixed Effects Approach".</p> <p>Shawn Cole (Harvard Business School), Xavier Gine (World Bank), Jeremy Tobacman (University of Pennsylvania), <b>Petia Topalova</b> (IMF), Robert Townsend (MIT) and James Vickery (Federal Reserve Bank of New York): "Barriers to Household Risk Management: Evidence from India".</p>	<p><b>Sambit Bhattacharyya</b> (Australian National University) and Raghendra Jha (Australian National University): "Economic Growth, Law and Corruption: Evidence from India".</p> <p>Jesus Crespo Cuaresma (University of Innsbruck, Austria) and <b>Tapas Mishra</b> (University of Wales, Swansea, UK): "The Role of Age-Structured Education Data for Economic Growth Forecasts".</p> <p>Barry Eichengreen (University of California, Berkeley) and <b>Poonam Gupta</b> (ICRIER, New Delhi): "The Two Waves of Service Sector Growth".</p>	<p>Yann Bramoull (Laval University) and <b>Sanjeev Goyal</b> (University of Cambridge): "Favoritism".</p> <p><b>Sugata Ghosh</b> (Brunel University) and Jaideep Roy (University of Birmingham): "Motivation, Expertise, and Bureaucratic Embezzlement: Is there a Link?".</p> <p><b>Parimal Kanti Bag</b> (National University of Singapore) and Bibhas Saha (University of East Anglia, UK): "Match-Fixing under Competitive Odds".</p>

**1.15 - 2.30: Lunch**

## 2.30 - 4.15: Parallel Sessions 6:

<i>Conference Room</i>	<i>Seminar Room 1</i>	<i>Seminar Room 2</i>	<i>Class Room 13</i>	<i>Class Room 14</i>
<p><b>6(a): Inequality and Poverty</b></p> <p>Chair: Wilima Wadhwa (ISI, Delhi)</p>	<p><b>6(b): Political Economy</b></p> <p>Chair: Sonia Bhalotra (University of Bristol)</p>	<p><b>6(c): Empirical Issues III</b></p> <p>Chair: Takashi Kurosaki (Hitotsubashi University)</p>	<p><b>6(d): Economic Growth, Trade and Aid</b></p> <p>Chair: Parantap Basu (Durham University)</p>	<p><b>6(e): Macro Modeling of Indian Economy</b></p> <p>Chair: Sabyasachi Kar (Institute of Economic Growth, Delhi)</p>
<p>Ankita Mishra (Monash University) and <b>Ranjan Ray</b> (Monash University): "Prices, Inequality and Poverty: Methodology and Indian Evidence".</p> <p><b>Ingvild Almas</b> (Norwegian School of Economics and Business Administration): "International Income Inequality: Measuring PPP Bias by Estimating Engel Curves for Food".</p> <p>Ingvild Almas (Norwegian School of Economics and Business Administration), <b>Anders Kjelsrud</b> (Norwegian School of Economics and Business Administration) and Rohini Somanathan (Delhi School of Economics): "Poverty Reduction in India - New Evidence Based on Micro Data".</p>	<p><b>Lakshmi Iyer</b> (Harvard Business School) and Maya Shivakumar (Harvard Business School): "Electoral Redistricting in the World's Largest Democracy: An Evaluation".</p> <p>Sonia Bhalotra (University of Bristol) and <b>Irma Clots-Figueras</b> (Universidad Carlos III de Madrid): "Health and the Political Agency of Women".</p> <p>Marianna Belloc (Sapienza University of Rome), <b>Francesco Drago</b> (University of Naples Parthenope) and Roberto Galbiati (CNRS EconomiX Paris): "The Long-term Effects of Political Institutions on Growth and Inequality in Italian Cities".</p>	<p>Louise Grogan and <b>Asha Sadanand</b> (University of Guelph): "Electrification and the Household".</p> <p>TCA Anant (Delhi School of Economics) and <b>Ram Singh</b> (Delhi School of Economics): "Distribution of Highways Public Private Partnerships in India: Key Legal and Economic Determinants".</p> <p><b>Bart Minten</b> (International Food Policy Research Institute), Thomas Reardon (Michigan State University) and Rajib Sutradhar (Jawaharlal Nehru University): "Food Prices and Modern Retail: The Case of Delhi".</p>	<p><b>Pengfei Wang</b> (Hong Kong University of Science and Technology) and Danyang Xie (Hong Kong University of Science and Technology): "Heterogeneous Sectors, Trade, and Growth".</p> <p><b>C. Veeramani</b> (Indira Gandhi Institute of Development Research, Mumbai): "Impact of Imported Intermediate and Capital Goods on Economic Growth: A Cross Country Analysis".</p> <p>Santanu Chatterjee (University of Georgia), Paola Giuliano (University of California, Los Angeles and IZA) and <b>Ilker Kaya</b> (American University of Sharjah): "Where Has All the Money Gone? Foreign Aid and the Quest for Growth".</p>	<p>Rahul Anand (Cornell University), Shanaka Peiris (IMF), and <b>Magnus Saxegaard</b> (IMF): "An Estimated Model with Macroeconomic Linkages for India".</p> <p>John Bailey Jones (State University of New York at Albany) and <b>Sohini Sahu</b> (State University of New York at Albany): "Transition Accounting for India in a Multi-Sector Dynamic General Equilibrium Model".</p> <p><b>Sudhanshu Kumar</b> (Indira Gandhi Institute of Development Research, Mumbai), Naveen Srinivasan (Indira Gandhi Institute of Development Research, Mumbai) and M. Ramachandran (Pondicherry University): "A Time-Varying Parameter Model of Inflation in India".</p>

## 4.15 - 4.30: Tea break

**4.30 - 6.15: Panel Discussion on Land Conflicts (*Conference Room*)**

**Panelists:**

**Bhaskar Dutta** (University of Warwick and ISI, Delhi)

**Debraj Ray** (New York University)

**Prabal Roy Chowdhury** (ISI, Delhi)

**Shubhashis Gangopadhyay** (India Development Foundation, Delhi)

**Abhirup Sarkar** (ISI, Kolkata)

**Andre Torre** (UMR SAD-APT, Paris)

**Moderator: Basudeb Chaudhuri** (Centre de Sciences Humaines, New Delhi)

**6.15 - 6.30: Vote of Thanks**