Economics Seminar, Indian Statistical Institute, New Delhi

SPEAKER: Yves Sprumont, University of Montreal

TITLE: An Axiomatization of the Serial Cost Sharing Method

DAY AND DATE: 11:30 AM, Friday, 1st October, 2010

VENUE: Seminar Room 2, ISI Delhi

ABSTRACT

We offer an axiomatization of the serial cost-sharing method of Friedman and Moulin (1999). The key property in our axiom system is Group Demand Monotonicity, asking that when a group of agents raise their demands, not all of them should pay less.