

Economics Seminar, Indian Statistical Institute, New Delhi.

SPEAKER: Dipjyoti Majumdar ,Concordia University.

TITLE: **An Optimistic Search Equilibrium**

TIME: 11:30 AM - 01:00 PM

DAY & DATE: Friday , 5th April, 2013

PLACE: Seminar Room 2

Abstract:

We study a market search equilibrium with aggregate uncertainty, private information and heterogeneous beliefs that are initially optimistic. Despite these biased beliefs, it is shown that all optimistic equilibria converge to perfect competition in the limit as the time between matches tends to zero.

<http://www.isid.ac.in/~pu/seminar.html>