

## **Economics Seminar, Indian Statistical Institute, New Delhi.**

**SPEAKER:** William Thomson, University of Rochester

**TITLE:** On the manipulability of allocation rules through exaggerating and borrowing

**TIME:** 11:30 AM -1:00 PM

**DAY & DATE:** Tuesday, 15<sup>th</sup> December 2009

**PLACE:** Seminar Room 2, New Building

### **Abstract**

In economies in which each agent is endowed with resources, a possible way in which an agent can strategically affect the outcome in his favor is through "augmentation" of the resources he owns, either by exaggerating them, or by borrowing from the outside world or from one or several of his fellow traders. We investigate the existence of rules that are immune to this type of maneuvers. We will base our presentation on several papers addressing the issue in various contexts (classical economies, economies with public goods, and economies with indivisible goods). We will also compare manipulability through augmentation to manipulation through understating or destroying endowments.

<http://www.isid.ac.in/~pu/seminar.html>