

Economics Seminar, Indian Statistical Institute, New Delhi.

SPEAKER: Stephen Wright, Birkbeck College, University of London

TITLE: The "V-Factor" : Distribution, Timing and Correlates of the Great Indian Growth Turnaround?

TIME: 11:30-1:00 P.M.

DAY & DATE: Friday, 21st November 2008

PLACE: Seminar Room 2, New Building

Abstract:

The ratio of Indian to US per capita output over the past 45 years has displayed a distinctive "V"-shaped pattern. We show that a strikingly similar V-shaped pattern is visible not just in aggregate output figures, but also as the primary determinant of long-term movements in the cross-sectional distribution within the All-India total, at both sectoral and state output levels. We also carry out preliminary investigations of correlates of the "V-Factor", using a new panel data set for Indian states from 1960 to 2005 that extends and encompasses all previous datasets relevant to macroeconomic analysis of the Indian states.

<http://www.isid.ac.in/~pu/seminar.html>