

## **Economics Seminar, Indian Statistical Institute, New Delhi.**

SPEAKER: M. G. Nadkarni, University of Mumbai

TITLE: An Investor's Martingale Walk

TIME: 11:30-1:00 P.M.

DAY & DATE: Friday, 28<sup>th</sup> November 2008

PLACE: Seminar Room 2, New Building

### **Abstract:**

The purpose of this talk is to show how martingale convergence theorem applied to simplest of martingale encodes very well and at once explains some of the main causes of current global financial predicament and combined with the simplest version of the fundamental theorem asset price theory shows a way out at least at a theoretical level. The article does not use any advanced mathematics and should be accessible to any one with a knowledge of rudiments of probability.

<http://www.isid.ac.in/~pu/seminar.html>