



9th Annual Conference on Economic Growth and Development

December 19-21, 2013

Indian Statistical Institute, New Delhi

Conference Programme

Day 1: 19 December, Thursday

9.00 - 10.20: Registration, Coffee/Tea

10.20 - 10.30: Opening Remarks

10.30 - 11.30: Plenary Session 1 (Auditorium)

Oliver Hart (Harvard University): “How Do Informal Agreements and Renegotiation Shape Contractual Reference Points?”

Chair: Bhaskar Dutta (University of Warwick and ISI, Delhi)

11.50 – 1.00: Parallel Sessions 1

- 1(a) Micro Credit and Finance: Empirical 1 (*Conference Room*)
- 1(b) Nutrition (*Seminar Room 1*)
- 1(c) Finance (*Seminar Room 2*)
- 1(d) Voting (*Class Room 13*)
- 1(e) Welfare and Risk (*Class Room 14*)
- 1(f) Economic Growth: Theory 1 (*Auditorium*)

1.00 - 2.15: Lunch (Guesthouse Lawn)

2.15 - 4.00: Parallel Sessions 2

- 2(a) Poverty and Inequality 1 (*Conference Room*)
- 2(b) Experiment (*Seminar Room 1*)
- 2(c) Labour: Theory and Empirical (*Seminar Room 2*)
- 2(d) Game Theory 1 (*Class Room 13*)
- 2(e) Human Capital: Theory and Applications (*Class Room 14*)
- 2(f) Industrial Organization 1 (*Auditorium*)

4.00 - 4.30: Coffee/Tea Break

4.30 – 6.15: Parallel Sessions 3

- 3(a) Micro Credit and Finance: Empirical 2 (*Conference Room*)
- 3(b) Labour: Empirical 1 (*Seminar Room 1*)
- 3(c) Indian Industry 1 (*Seminar Room 2*)
- 3(d) Business Cycles (*Class Room 13*)
- 3(e) Poverty and Inequality 2 (*Class Room 14*)
- 3(f) Applied Microeconomics 1 (*Auditorium*)

7.30 – 10.00: Gala Dinner at the French Cultural Centre (2 Aurangzeb Road, New Delhi - 11)

Day 2: 20 December, Friday

9.00 - 9.45: Registration and Coffee/Tea

9.45 - 10.45: Plenary Session 2 (Auditorium)

Maitreesh Ghatak (London School of Economics): “Market Structure and Borrower Welfare in Microfinance”

Chair: Arunava Sen (ISI, Delhi)

10.45 - 11.15: High Tea (Guesthouse Lawn)

11.15 - 1.00: Parallel Sessions 4

4(a) Gender: Empirical 1 (*Conference Room*)

4(b) Health: Empirical 1 (*Seminar Room 1*)

4(c) Rural Economy (*Seminar Room 2*)

4(d) Auctions 1 (*Classroom 13*)

4(e) Trust, Altruism, and NGOs (*Classroom 14*)

4(f) Growth and Transition (*Auditorium*)

1.00 - 2.15: Lunch (Guesthouse Lawn)

2.15 - 4.00: Parallel Sessions 5

5(a) Environment (*Conference Room*)

5(b) Industrial Organization 2 (*Seminar Room 1*)

5(c) Indian Industry 2 (*Seminar Room 2*)

5(d) Game Theory 2 (*Classroom 13*)

5(e) Auctions and Incentives (*Classroom 14*)

5(f) Applied Microeconomics 2 (*Auditorium*)

4.00 - 4.30: Coffee/Tea Break

4.30 - 6.00: Panel Discussion on "The Politics of Economics: The Upcoming General Elections in India" (Auditorium)

Panelists:

Bhaskar Dutta (University of Warwick and Indian Statistical Institute, Delhi)

Maitreesh Ghatak (London School of Economics)

Parikshit Ghosh (Delhi School of Economics)

E. Sridharan (University of Pennsylvania Institute for the Advanced Study of India)

Moderator: Indira Rajaraman (Reserve Bank of India)

Day 3: 21 December, Saturday

9.00 - 9.45: Registration and Coffee/Tea

9.45 - 10.45: Plenary Session 3 (*Auditorium*)

Romain Wacziarg (UCLA): “Economic Integration and Structural Change”
Chair: Chetan Ghate (ISI, Delhi)

10.45 – 11.15: High Tea (*Guesthouse Lawn*)

11.15 – 1.00: Parallel Sessions 6

- 6(a) Gender: Empirical 2 (*Conference Room*)
- 6(b) Health: Empirical 2 (*Seminar Room 1*)
- 6(c) Political Economy: Empirical (*Seminar Room 2*)
- 6(d) Economic Growth: Theory 2 (*Classroom 13*)
- 6(e) Political Economy: Theory (*Classroom 14*)
- 6(f) Trade: Empirical (*Auditorium*)

1.00 – 2.15: Lunch (*Guesthouse Lawn*)

2.15 – 4.00: Parallel Sessions 7

- 7(a) Education (*Conference Room*)
- 7(b) Indian Industry 3 (*Seminar Room 1*)
- 7(c) Micro Credit and Finance: Theory and Empirics (*Seminar Room 2*)
- 7(d) Monetary Economics (*Classroom 13*)
- 7(e) Political Economy: Theory and Evidence (*Classroom 14*)
- 7(f) Information Economics (*Auditorium*)

4.00 – 4.30: Coffee/Tea Break

4.30 – 6.15: Parallel Sessions 8

- 8(a) Public Programs (*Conference Room*)
- 8(b) Labour: Empirical 2 (*Seminar Room 1*)
- 8(c) Trade: Theory (*Seminar Room 2*)
- 8(d) Measures and Indices (*Classroom 13*)
- 8(e) Microfinance and Investment (*Classroom 14*)
- 8(f) Inflation and Volatility (*Auditorium*)

Parallel Sessions 1		19 December, Thursday 11.50AM - 1.00 PM
Session 1(a): Micro Credit and Finance: Empirical 1 (Conference Room)		Chair: Pushkar Maitra
<p>Susan Wolcott (Binghamton University): “Lessons for Modern Microfinance from the Contraction of Rural Credit Markets 1951-1971”</p> <p>Pushkar Maitra (Monash University), Sandip Mitra (ISI), Dilip Mookherjee (Boston University), Alberto Motta (University of New South Wales) and Sujata Visaria (HKUST) : “Agent Intermediated Lending: A New Approach to Microfinance”</p>		
Session 1(b): Nutrition (Seminar Room 1)		Chair: Nidhi Pande
<p>Lin Chen (Fudan University) and Diana Cheung (Paris1 Pantheon-Sorbonne): “Intergenerational Persistence in China: From the Perspective of Food Consumption”</p> <p>Tanika Chakraborty (IIT Kanpur), Rajshri Jayaraman (ESMT) and Nidhi Pande (TERI University): “Impact of Nutritional Interventions on Cognitive Skills: Evidence from India's Midday Meal Program”</p>		
Session 1(c): Finance (Seminar Room 2)		Chair: Priti Mendiratta
<p>Pami Dua (Delhi School of Economics) and Divya Tuteja (Delhi School of Economics): “Regime Switching Analysis of Stock and Currency Markets in India and Developed Countries”</p> <p>Priti Mendiratta (University of Delhi): “Housing Price Cycle and its Macroeconomic Impact: Role of Financial Intermediaries”</p>		
Session 1(d): Voting (Classroom 13)		Chair: Surajeet Chakravarty
<p>Antonin Macé (Ecole Polytechnique): “Voting with evaluations : When should we sum? What should we sum?”</p> <p>Surajeet Chakravarty (University of Exeter), Todd Kaplan (University of Exeter) and Gareth Myles (University of Exeter): “The Benefits of Costly Voting”</p>		
Session 1(e): Welfare and Risk (Classroom 14)		Chair: Paul Anand
<p>Lopamudra Banerjee (New School for Social Research): “On Disasters and Income Deviations”</p> <p>Paul Anand (The Open University): Rethinking Welfare Economics: Towards an Operationalisation of Sen’s Capability Approach</p>		
Session 1(f): Economic Growth: Theory 1 (Auditorium)		Chair: Parantap Basu
<p>Guenther Rehme (TU Darmstadt): “ ‘Love of Wealth' and Economic Growth”</p> <p>Parantap Basu (Durham University): “Quantitative Easing in a Growing Economy”</p>		

Parallel Sessions 2**December 19, Thursday 2:15PM to 4:00PM****Session 2(a): Poverty and Inequality 1 (Conference Room)****Chair: Nabanita Datta Gupta**

Catherine Bros (Universite Paris Est) and **Victoire Girard** (Paris 1 Panthéon Sorbonne): “Religious and Caste Conflict in India: Does Inequality Matter?”

Tomoki Fujii (Singapore Management University): “Dynamic Poverty Decomposition Analysis: An Application to the Philippines”

Paola Barrientos Q (Aarhus University), Niels-Hugo Blunch (Washington and Lee University) and **Nabanita Datta Gupta** (Aarhus University): “Income Convergence and the Flow out of Poverty in India, 1994-2005”

Session 2(b): Experiment (Seminar Room 1)**Chair: Ananish Chaudhuri**

Subrato Banerjee (Indian Statistical Institute, Delhi): “Bargaining and Asymmetry: An Experimental Investigation”

Ananish Chaudhuri (University of Auckland), Amy Cruickshank and Erwann Sbai (University of Auckland): “Gender Differences in Contracting for Labor: Some Experimental Evidence”

Session 2(c): Labour: Theory and Empirical (Seminar Room 2)**Chair: Shasikanta Nandeibam**

Ashokankur Datta (Shiv Nadar U.): “A Simple Model of NREGA, Subsistence and Agricultural Labour Markets”

Sripad Motiram (IGIDR) and **Karthikeya Naraparaju** (IGIDR): “Unemployment Burden and its Distribution: Theory and Evidence from India”

Thanos Mergoupis (University of Bath) and **Shasikanta Nandeibam** (University of Bath): “Discrimination and Population Composition in the Long Run”

Session 2(d): Game Theory 1 (Classroom 13)**Chair: Ratul Lahkar**

Amit Maurya (IGIDR) and Shubhro Sarkar (IGIDR): “Bargaining Order and Delays in Multilateral Bargaining with Asymmetric Sellers”

Kalyan Chatterjee (Pennsylvania State University) and **Kaustav Das** (University of Exeter): “Decentralised Bilateral Trading in a Market with Incomplete Information”

Ratul Lahkar (IFMR) and Robert M. Seymour (University College London): “The Dynamics of Generalized Reinforcement Learning”

Session 2(e): Human Capital: Theory and Applications (Classroom 14)**Chair: Tarun Jain**

Debasis Bandyopadhyay (University of Auckland): “Economic Wellbeing of a Society in a Culture of Violence against Women”

Kritika Narula (Delhi School of Economics), Rohini Somanathan (Delhi School of Economics) and Michael Walton (Harvard University): “Sorting Siblings: Gender and School Choice in India”

Tarun Jain (Indian School of Business) and Nishtha Langer (Indian School of Business): “Does Who You Know Matter? Unraveling the Influence of Student Networks on Academic Performance”

Session 2(f): Industrial Organization 1 (Auditorium)**Chair: Rupayan Pal**

Debasmita Basu (Indian Statistical Institute, Kolkata) and Abhirup Sarkar (ISI): “FDI in Retail: A Theoretical Analysis”

Rupayan Pal (IGIDR): “Price and Quantity Competition in Network Goods Duopoly: A Reversal Result”

Parallel Sessions 3**December 19, Thursday 4:30PM to 6:15PM****Session 3(a): Micro Credit and Finance: Empirical 2 (Conference Room)****Chair: Jyoti Prasad Mukhopadhyay**

Kasina V. Rao (IIT, Bombay) and **Rajendra M. Sonar** (IIT, Bombay): “Financial inclusive innovation with branchless mobile banking applications for rural poor”

Jyoti Prasad Mukhopadhyay (IFMR): “Does Access to Microfinance Affect Consumption Inequality? Evidence from a Randomized Controlled Trial in Andhra Pradesh, India”

Session 3(b): Labour: Empirical 1 (Seminar Room 1)**Chair: Ashwini Deshpande**

Tanika Chakraborty (IIT Kanpur), **Anirban Mukherjee** (IIT Kanpur) and **Sarani Saha** (IIT Kanpur): “Court-ship, Kinship and Business: A Study on the Interaction between the Formal and the Informal Institutions and Its Effect on Entrepreneurship”

Zakir Husain (Institute of Economic Growth) and **Mousumi Dutta** (Presidency University): “Presence of Grandparents and Labour Market Outcomes of Mothers: Evidence from India”

Ashwini Deshpande (Delhi School of Economics) and **Rajesh Ramachandran** (Goethe University): “How Backward are the Other Backward Classes? Changing Contours of Caste Disadvantage in India”

Session 3(c): Indian Industry 1 (Seminar Room 2)**Chair: Dibyendu Maiti**

Rajendra Vaidya (IGIDR) and **Vikash Gautam** (IGIDR): “Trade Credit, Bank Credit And Internal Funds Under Credit Market Imperfection In Indian Firms”

Ritika Jain (IGIDR): “Determinants of Disinvestment in India: An Analysis of Central Public Sector Enterprises”

Dibyendu Maiti (The University of the South Pacific): “Contractualisation and Productivity Growth in Formal Sector: Theory and Evidence from Indian Manufacturing”

Session 3(d): Business Cycles (Classroom 13)**Chair: Alok Johri**

Chase Coleman (Brigham Young University) and **Kerk Phillips** (Brigham Young University): “Business Cycle Persistence in a Model with Endogenous Growth and Fluctuations”

Chetan Ghate (Indian Statistical Institute, Delhi), **Pawan Gopalakrishnan** (Indian Statistical Institute, Delhi) and **Suchismita Tarafdar** (Indian Statistical Institute, Delhi): “Fiscal Policy in an Emerging Market Business Cycle Model”

Keqiang Hou (Shanghai University of Finance and Economics) and **Alok Johri** (McMaster University): “Intangible Capital and the Excess Volatility of Aggregate Profits”

Session 3(e): Poverty and Inequality 2 (Classroom 14)**Chair: Swati Dutta**

Rana Hasan (Asian Development Bank), **Sneha Lamba** (Asian Development Bank) and **Abhijit Sen Gupta** (Asian Development Bank): “Growth, Structural Change, and Poverty Reduction: Evidence from in India”

Anders Kjelsrud (University of Oslo): “Pro-poor price development and inequality: The case of India”

Swati Dutta (IFMR): “Identifying Single or Multiple Poverty Trap: An Application to Indian Household Panel Data”

Session 3(f): Applied Microeconomics 1 (Auditorium)**Chair: Alessia Russo**

Patrick Schneider (University of New South Wales) and **Gautam Bose** (University of New South Wales): “Organizational Cultures of Corruption”

Parimal Bag (National University of Singapore) and **Nona Pepito** (ESSEC Business School): “Leadership by Obfuscation”

Francesco Lancia (University of Vienna) and **Alessia Russo** (University of Oslo): “A Theory of Co-operation with Self-Commitment Institution”

Parallel Sessions 4		20 December, Friday 11:15AM – 1:00PM	
Session 4(a): Gender: Empirical 1 (Conference Room)		Chair: Selim Gulesci	
<p>S Anukriti (Boston College): “The Fertility-Sex Ratio Trade-off: Unintended Consequences of Financial Incentives”</p> <p>Sonia Bhalotra (University of Bristol) and Abhishek Chakravarty (University of Essex): “Property Rights and Gender Bias: Evidence from Land Reform in West Bengal”</p> <p>Sonia Bhalotra (University of Bristol), Abhishek Chakravarty (University of Essex) and Selim Gulesci (Bocconi University): “The Price of Gold: Dowry and Son Preference in India”</p>			
Session 4(b): Health: Empirical 1 (Seminar Room 1)		Chair: Niels-Hugo Blunch	
<p>Rama Pal (IIT, Bombay): “Inequality in Maternal Health Care Utilization in India: A Shapley Decomposition Analysis”</p> <p>Santosh Kumar (Sam Houston State University), Emily Dansereau (University of Washington) and Chris Murray (University of Washington): “Does Distance Matter for Institutional Delivery in Rural India: An Instrumental Variable Approach”</p> <p>Niels-Hugo Blunch (Washington and Lee University) and Nabanita Datta Gupta (Aarhus University): “Health Knowledge, Caste and Social Networks in India”</p>			
Session 4(c): Rural Economy (Seminar Room 2)		Chair: Stefan Klonner	
<p>Shilpa Chaudhary (Janki Devi Memorial College): “Agricultural TFP Growth and Health in India: A State-level Analysis”</p> <p>Sarah Hebous (University of Heidelberg) and Stefan Klonner (University of Heidelberg): “Sources of Agrarian Distress and Farmers’ Suicides in Southern India: An Econometric Investigation”</p>			
Session 4(d): Auctions 1 (Classroom 13)		Chair: Indranil Chakraborty	
<p>Subir Bose (University of Leicester) and Arup Daripa (Birkbeck Colleg): “Shills and Snipes”</p> <p>Shivangi Chandel (IGIDR) and Shubhro Sarkar (IGIDR): “Revenue Non-Equivalence in Multidimensional Procurement Auctions under Asymmetry”</p> <p>Indranil Chakraborty (National University of Singapore): “Multi-Unit Auctions with Reserve Price”</p>			
Session 4(e): Trust, Altruism, and NGOs (Classroom 14)		Chair: S Kapur	
<p>Andrew Horowitz (University of Arkansas) and Arilton Teixeira Capixaba Research Foundation): “Is Foreign Aid Motivated by Altruism or Self-Interest? A Theoretical Model and Empirical Test”</p> <p>Anthony Heyes (University of Ottawa) and S Kapur (Birkbeck College, London): “NGOs as 'Shiners of Light”</p>			
Session 4(f): Growth and Transition (Auditorium)		Chair: Louis Putterman	
<p>Nils-Petter Lagerlof (York University): “Statehood, Democracy and Preindustrial Development”</p> <p>Joydeep Bhattacharya (Iowa State University) and Shankha Chakraborty (University of Oregon): “Contraception and the Fertility Transition”</p> <p>Justin Cook (University of Wisconsin), Areendam Chanda (Louisiana State University) and Louis Putterman (Brown University): “Persistence of Fortune: Accounting for Popultion Movements, There was No Post-Columbian Reversal”</p>			

Parallel Sessions 5		20 December, Friday 2:15PM – 4:00PM
Session 5(a): Environment (Conference Room)		Chair: Anubhab Pattanayak
<p>Eshita Gupta (Indian Statistical Institute, Delhi), Bharat Ramaswami (Indian Statistical Institute, Delhi) and E Somanathan (Indian Statistical Institute, Delhi): “Climate Change, Food Prices and Welfare”</p> <p>Sneha Thapliyal (IIM Bangalore), Arnab Mukherji (IIM Bangalore) and Deepak Malghan (IIM Bangalore): “Erosion of Common Pool Land Resources in India: Role of Socio-Economic Inequalities”</p> <p>Anubhab Pattanayak (Madras School of Economics) and Kavi Kumar K. S. (Madras School of Economics): “Weather Sensitivity of Rice Yield: Evidence from India”</p>		
Session 5(b): Industrial Organization 2 (Seminar Room 1)		Chair: Kamal Saggi
<p>Abhimanyu Khan (Maastricht University) and Ronald Peeters (Maastricht University): “Imitation by Price and Quantity Setting Firms in a Differentiated Market”</p> <p>Sabyasachi Das (University of Vienna): “Certification under Oligopolistic Competition”</p> <p>Difei Geng (Vanderbilt University) and Kamal Saggi (Vanderbilt University): “The Case for Non-Discrimination in the International Protection of Intellectual Property”</p>		
Session 5(c): Indian Industry 2 (Seminar Room 2)		Chair: Ajay Bhaskarabhatla
<p>Amrit Amirapu (Boston University) and Michael Gechter (Boston University): “The Cost and Effects of Employment Size-Dependent Regulations on Firms in India”</p> <p>Khanindra Das (IFMR): “What Motivates Indian Firms to Invest Abroad?”</p> <p>Ajay Bhaskarabhatla (Erasmus School of Economics), Chirantan Chatterjee (IIM, Bangalore) and Bas Karreman (Erasmus School of Economics): “Drug Distribution System, Retail Union, and Regional First Mover Advantages”</p>		
Session 5(d): Game Theory 2 (Classroom 13)		Chair: Rohan Dutta
<p>Andres Perea (Maastricht University) and Souvik Roy (Indian Statistical Institute, Delhi): “A Foundation for Proper Rationalizability from an Incomplete Information Perspective”</p> <p>Rohan Dutta (McGill University) and Ryosuke ISHII (Faculty of Business): “Coordinating by Not Committing: Efficiency as the Unique Outcome”</p>		
Session 5(e): Auctions and Incentives (Classroom 14)		Chair: Oindrila Dey
<p>Amarjyoti Mahanta (Jawaharlal Nehru University): “Common Value Procurement Auction and Perfectly Competitive Outcome”</p> <p>Parikshit De (Indian Statistical Institute, Kolkata): “Incentive and Normative Analysis on Sequencing Problem”</p> <p>Oindrila Dey (Jadavpur University) and Swapnendu Banerjee (Jadavpur University): “Status, Incentives and Random Favouritism”</p>		
Session 5(f): Applied Microeconomics 2 (Auditorium)		Chair: Ujjayant Chakravorty
<p>Rajiv Sethi (Columbia University) and Rohini Somanathan (Delhi School of Economics): “The Cost of Identity”</p> <p>Mausumi Das (Delhi School of Economics), Adway De (Delhi School of Economics), Skand Goel (Delhi School of Economics) and Tridip Ray (Indian Statistical Institute, Delhi): “Public versus Private Provisioning: Role of Education and Political Participation”</p> <p>Ujjayant Chakravorty (Tufts University) and E. Somanathan (Indian Statistical Institute, Delhi): “Boom Before Bust? The Industrial Organization of Groundwater”</p>		

Parallel Sessions 6		21 December, Saturday 11:15AM – 1:00PM
Session 6(a): Gender: Empirical 2 (Conference Room)		Chair: Wayne Grove
<p>Charanjit Kaur (Delhi University): “Gender Differential in Educational Attainments in India: Comparing Results of Individual-Level and Household-Level Analysis”</p> <p>Chandan Jha (Louisiana State University) and Sudipta Sarangi (Louisiana State University): “In What Role Do Women Affect Corruption?”</p> <p>Wayne Grove (Le Moyne College): “ ‘A Labor Market Punishing to Mothers?’: Gender Gaps in Human Capital Acquisition, Earnings, and Labor Supply Among MBAs”</p>		
Session 6(b): Health: Empirical 2 (Seminar Room 1)		Chair: Sonia Bhalotra
<p>Sisir Debnath (Indian School of Business): “Improving Maternal Health with Incentives to Mothers vs. Health Workers: Evidence from India”</p> <p>Tanvi Rao (Cornell University): “The Impact of a Community Health Worker on Childhood Immunization: Evidence from India’s ‘ASHA’ Workers”</p> <p>Sonia R. Bhalotra (University of Bristol), David Hollywood (University College London) and Atheendar Venkataramani (Massachusetts General Hospital): “Fertility Responses to Infant and Maternal Mortality: Quasi-Experimental Evidence from 20th Century America”</p>		
Session 6(c): Political Economy: Empirical (Seminar Room 2)		Chair: Yogesh Uppal
<p>Upasak Das (IGIDR): “Does Political Connections and Affiliation Affect Allocation of Benefits in the Rural Employment Guarantee Scheme: Evidence from West Bengal, India”</p> <p>Sonja Fagernas (U. of Sussex) and Panu Pelkonen (U. of Sussex): “Electoral Cycle and Primary School Resources in India”</p> <p>Yogesh Uppal (Youngstown State University) and Thushyanthan Baskaran (University of Goettingen): “Elections and Economic Activity: Evidence from State Assembly Bye-elections in India”</p>		
Session 6(d): Economic Growth: Theory 2 (Classroom 13)		Chair: Callum Jones
<p>Sandip Sarkar (Indian Statistical Institute, Kolkata): “Pro-Poor Growth: A Partial Ordering Approach”</p> <p>Surbhi Bhadwar (Delhi School of Economics) and Mausumi Das (Delhi School of Economics): “Inequality and Expectations in a Model of Technology Adoption and Growth”</p> <p>Callum Jones (New York University): “Technology Diffusion and Sectoral Change”</p>		
Session 6(e): Political Economy: Theory (Classroom 14)		Chair: Arijit Mukherjee
<p>Tapas Kundu (University of Tromsø) and Tore Nilssen (University of Oslo): “The Economics of Independent Regulatory Agencies: Commitment and Information”</p> <p>Archishman Chakraborty (Yeshiva University), Parikshit Ghosh (Delhi School of Economics) and Jaideep Roy (Indian Statistical Institute, Kolkata): “Policy Persuasion and Electoral Competition”</p> <p>Sourav Bhattacharya (University of Pittsburgh), Maria Goltsman (University of Western Ontario) and Arijit Mukherjee (Michigan State University): “On the Optimality of Diverse Expert Panels in Persuasion Games”</p>		
Session 6(f): Trade: Empirical (Auditorium)		Chair: Prachi Mishra
<p>Reshad N. Ahsan (University of Melbourne) and Arpita Chatterjee (University of New South Wales): “Trade Liberalization and Intergenerational Occupational Mobility in India”</p> <p>Xue Bai (The Pennsylvania State University), Kala Krishna (The Pennsylvania State University) and Hong Ma (Tsinghua University): “How You Export Matters: Export Mode, Learning and Productivity in China”</p> <p>Aaditya Mattoo (World Bank), Prachi Mishra (International Monetary Fund) and Arvind Subramanian (Peterson Institute): “Beggar-thy-Neighbor Effects of Exchange Rates? A Study of the Renminbi”</p>		

Parallel Sessions 7		21 December, Saturday, 2:15PM – 4:00PM	
Session 7(a): Education (Conference Room)		Chair: Karthik Muralidharan	
<p>Mehtabul Azam (Oklahoma State University) and Geeta Kingdon (University of London): “Assessing Teacher Quality in India”</p> <p>Gaurav Khanna (U. of Michigan): “Incentivizing Standards or Standardizing Incentives? Affirmative Action in India”</p> <p>Karthik Muralidharan (UC San Diego), Jishnu Das (World Bank), Alaka Holla (World Bank), Michael Kremer (Harvard University) and Aakash Mohpal (University of Michigan): “The Fiscal Cost of Weak Governance: Evidence from Primary Education in India”</p>			
Session 7(b): Indian Industry 3 (Seminar Room 1)		Chair: Rajeswari Sengupta	
<p>Bishwanath Goldar (IEG), Basanta Pradhan (Institute of Economic Growth) and Akhilesh Sharma (IEG): “Elasticity of Substitution between Capital and Labour Input in Major Sectors of the Indian Economy”</p> <p>Sujata Basu (Jawaharlal Nehru University): “Cross-Country Analysis of Composition of Human Capital on Total Factor Productivity Growth Depending on its Distance to Frontier”</p> <p>Yin-Wong Cheung (City University of Hong Kong) and Rajeswari Sengupta (IFMR): “Impact of Exchange Rate Movements on Exports: An Analysis of Indian Non-Financial Sector Firms”</p>			
Session 7(c): Micro Credit and Finance: Theory and Empirics (Seminar Room 2)		Chair: Satadru Mukherjee	
<p>Shirsendu Mukherjee (St.Paul's C. M. College): “Optimal Group Size under Group Lending with Joint Liability and Social Sanction”</p> <p>Ranjula Bali Swain (Uppsala University): “Interest Rates and Financial Performance of Microfinance Institutions: Recent Global Evidence”</p> <p>Satadru Mukherjee (University of Houston): “Access to Formal Banks and New Technology Adoption: Evidence from India”</p>			
Session 7(d): Monetary Economics (Classroom 13)		Chair: Gurbachan Singh	
<p>Shesadri Banerjee (NCAER): “Inflation Volatility, Taylor Rule and Activism of Monetary Policy”</p> <p>Aeimit Lakdawala (Michigan State University) and Davide Debortoli (University of California): “How Credible is the Federal Reserve? A Structural Estimation of Policy Re-Optimizations”</p> <p>Gurbachan Singh (Indian Statistical Institute, Delhi): “Narrow Monetary Policy, and Extended Fiscal Policy”</p>			
Session 7(e): Political Economy: Theory and Evidence (Classroom 14)		Chair: Karl Moene	
<p>Anirban Mitra (University of Oslo): “Does Mandated Political Representation Help the Poor? Theory and Evidence from India”</p> <p>Abhiroop Mukhopadhyay (Indian Statistical Institute, Delhi) and Bhanu Gupta (Delhi School of Economics): “Local Funds and Political Competition: Evidence from the National Rural Employment Guarantee Scheme”</p> <p>Erling Barth (Institute for Social Research), Henning Finseraas (Institute for Social Research) and Karl Moene (University of Oslo): “The Political Reinforcement Mechanism”</p>			
Session 7(f): Information Economics (Auditorium)		Chair: Parimal Bag	
<p>Parimal Bag (National University of Singapore) and Neng Qian (National University of Singapore): “Subjective Performance Evaluation and Perils of Favoritism”</p> <p>Parimal Bag (National University of Singapore) and Neng Qian (National University of Singapore): “Revisiting Money Burning in Performance Evaluation”</p>			

Parallel Sessions 8		21 December, Saturday, 4:30PM – 6:15PM	
Session 8(a): Public Programs (Conference Room)		Chair: Aparajita Dasgupta	
Karthik Muralidharan (UC San Diego), Paul Niehaus (UC San Diego) and Sandip Sukhtankar (Dartmouth College): “Payment Infrastructure and the Performance of Public Programs: Evidence from Biometric Smartcards in India”			
Aparajita Dasgupta (University of California, Riverside): “Can the Major Public Works Policy Buffer Negative Shocks in Early Childhood? Evidence from Andhra Pradesh, India”			
Session 8(b): Labour: Empirical 2 (Seminar Room 1)		Chair: Leah Lakdawala	
Anisha Sharma (University of Oxford): “Informality, Firm Size and Labour Market Segmentation in Indonesia”			
Prashant Bharadwaj (University of California San Diego) and Leah Lakdawala (Michigan State University): “Perverse Consequences of Well-Intentioned Regulation: Evidence from India's Child Labor Ban”			
Session 8(c): Trade Theory (Seminar Room 2)		Chair: Dennis Becker	
Debojyoti Mazumder (Indian Statistical Institute, Kolkata): “Inheritance, Search Friction and International Trade: A General Equilibrium Model”			
Pushan Dutt (INSEAD) and Ana-Maria Santacreu (INSEAD): “The Gravity of Experience”			
Dennis Becker (Cornell University): “Heterogeneous Firms and Informality: The Effects of Trade Liberalization on Labor Markets”			
Session 8(d): Measures and Indices (Classroom 13)		Chair: Bhargav Maharaj	
Ranjan Ray (Monash U.) and Kompal Sinha (Monash University): “A Dynamic Multidimensional Measure of Poverty”			
Sutirtha Bandyopadhyay (Indian Statistical Institute, Delhi) and Bharat Ramaswami (Indian Statistical Institute, Delhi): “Does Heterogeneity Affect Group Cost Of Living Index?”			
Bhargav Maharaj (Ramakrishna Mission Vidyamandira): “The Discrete Polarization Measure”			
Session 8(e): Microfinance and Investment (Classroom 14)		Chair: Xin Zhao	
Kaniska Dam (Centro de Investigación y Docencia Econ) and Prabal Roy Chowdhury (Indian Statistical Institute, Delhi): “Incentives and Competition in Microfinance”			
Bhaswar Moitra (Jadavpur University) and Saswatee Mukherjee (Presidency University): “Sequential Group Lending with and without Joint-Liability: Grameen I versus Grameen II”			
Xin Zhao (University Paris 1): “Emerging Countries Sovereign Rating Adjustment using Market Information: Impact on Financial Institutions' Investment Decisions”			
Session 8(f): Inflation and Volatility (Auditorium)		Chair: Shashidhar Murthy	
Rudrani Bhattacharya (NIPFP), Narhari Rao (ADB) and Abhijit Sen Gupta (Asian Development Bank): “Understanding Food Inflation in India”			
Kushal Banik Chowdhury (Indian Statistical Institute, Kolkata) and Nityananda Sarkar: “Friedman-Ball Hypothesis Revisited in the Framework of Regime-Based Model for Inflation: Evidence from G7 and some Euro Zone Countries”			
Shashidhar Murthy (IIM Bangalore): “Investment Growth Options - A Simple Model Of Endogenous Stochastic Volatility”			