

## **MUDIT KAPOOR**

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### **ACADEMIC EXPERIENCE**

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- Associate Professor of Economics, Indian Statistical Institute (ISI), New Delhi, June 2015 -
- Assistant Professor of Economics and Public Policy, Indian School of Business, 2005 – 2015

### **EDUCATION**

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- Ph.D. in Economics, University of Maryland, College Park, Department of Economics, 2005
- Master of Arts in Economics, Delhi School of Economics, India, 1998
- Bachelor of Arts (Honours) in Economics, University of Delhi, 1996

### **PUBLICATIONS IN REFEREED JOURNALS**

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- “Elasticity of Intertemporal Substitution in Consumption in the Presence of Inertia: Empirical Evidence from a Natural Experiment” (with Shamika Ravi), *Management Science*, December 2016
- “The impact of Financial Constraints on Exporting Firms: Evidence from a Natural Experiment” (with Priya Ranjan and J Roy Choudhari), forthcoming *World Economy*
- “The Impact of Study Groups and Roommates on Academic Performance” (with Tarun Jain), *The Review of Economics and Statistics*, Volume 97, Issue 1, 2015
- “Women Voters in Indian Democracy: A Silent Revolution” (with Shamika Ravi), *Economic and Political Weekly*, March 2014
- “Causes of the The Great Recession of 2007-09: The Financial Crisis is the Symptom not the Disease!” (with Ravi Jagannathan and Ernst Schaumburg), *Journal of Financial Intermediation*, Volume 22, 2013

- “Determinants of Corruption: Government Effectiveness vs. Cultural Norms,” (with Shamika Ravi), *B.E. Journal of Economic Analysis & Policy*. Volume 12, 2012
- “Measuring Risk on Investment in Informal (Illegal) Housing: Theory and Evidence from Pune, India,” (with David le Blanc), *Regional Science and Urban Economics*, April 2008
- “From Microfinance to m-Finance, Innovations Case Discussion: M-PESA,” (with Jonathan Morduch and Shamika Ravi), *Innovations: Technology, Governance, Globalization (MIT press journal)*, Winter/Spring 2007
- “Panel Data Models with Spatially Correlated Error Components,” (with H. Kelejian and I. Prucha), *Journal of Econometrics*, September 2007

### **WORK IN PROGRESS**

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- “Gender Bias in Access to Healthcare” (with Deepak Agarwal, Shamika Ravi, Ambuj Roy)
- “The Impact of Electoral Process on Democracy and Development” (with Sisir Debnath and Shamika Ravi)
- “Why so Few Women in Politics? Evidence from India” (with Shamika Ravi)
- “The Impact of MNREGA on Urbanization in India” (with Shamika Ravi and Rahul Ahluwalia) *Revise and Resubmit*
- “Savings Behavior of Low Income Households and Design of Appropriate Savings Product (with Shamika Ravi)

### **OTHER PUBLISHED WORK**

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- Chapter on Andhra Pradesh, “The Making of Miracle in Indian States” (with Rahul Ahluwalia). Book edited by Arvind Panagariya and M Govinda Rao
- “Chit Funds as an Innovative Access to Finance for Low Income Households” (with Antoinette Schoar, Sharon Buteau, Preethi Rao), *Review of Market Integration*
- “The Growth Story of Indian Multi National Enterprises (MNEs) in 2006” (with Rupa Panda), *published in the book “MNEs from Emerging Markets: New Players in the World FDI Market”, Vale-Columbia University Center*

## **PRESENTATIONS AND TALKS**

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- Deposition to The Finance Committee on Chit Funds, Government of India. (June 2015)
- Keynote on seminar on Chit Funds (February 2015)
- North Eastern University Development Consortium (NEUDC) at Dartmouth College, presented the paper “The impact of Financial Constraints on Exporting Firms: Evidence from a Natural Experiment” (November 2012)
- Royal Economic Society Meetings In Cambridge University presented the paper on “The Impact of Peers on Student Academic Achievement: Formal vs. Informal Peers” (March 2012)
- Annual American Economic Association Meetings, "Elasticity of Intertemporal Substitution in Consumption: Empirical Evidence from a Natural Experiment." (2010).
- Summer Research Camp, "Elasticity of Intertemporal Substitution in Consumption: Empirical Evidence from a Natural Experiment," Indian School of Business, Hyderabad. (2010).
- All India Chit Fund Association, "Keynote Address," Trichy. (November 2009).
- TED Conference, Mysore. (November 2009).
- Delhi Chit Fund Association, "Size of Chit Fund Industry," The Registrar of Companies office in Delhi." (September 2009).
- Federation of Indian Chambers of Commerce and Industry, "FICCI Conference on Financial Inclusion, "Financial Inclusion and Financial Literacy," New Delhi. (September 15, 2008).
- India Financial Inclusion 2008, "Innovative Channels for Financial Inclusion," The Economic Times, New Delhi. (August 6, 2008).
- IFC's Annual Monitoring and Evaluation Meeting, "Innovative Methods of Evaluating Access to Finance Programs," International Finance Corporation, New Delhi. (December 11, 2007).

## **MEDIA CONTRIBUTIONS**

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- “Land Acquisition: The Clash of Ideologies – “Negative” Congress vs. “Positive” BJP” editorial in The Shillong Times, May 2015
- “In Defense of the Pursuit of Power” editorial in The Hindu, February 2015
- “India’s Missing Women” editorial in The Hindu, February 2014
- Work on Women Voters in India has featured in The Hindu, The Indian Express, The Caravan and the Times of India (November/December 2013)
- “The Cost of Compliance” editorial in The Indian Express, May 2013
- The Economic Times, Business Line, Business Standard, News Today, Deccan Chronicle, Financial Chronicle, The Hindu, The New Indian Express, Eenadu (Telugu News paper), The report on Chit funds: "Chit Funds as an Innovative access to Finance for Low-Income households" (November 2009).
- The Boston Globe, Paper on the recession: "Why are we in a Recession? Financial Crisis is the symptom not the disease!" (November 2009).
- Business Standard, The Hindu, The Times of India, Recently published report on "Ranking of Indian MNCs" (April 8, 2009).
- The Economic Times, Jaideep Mishra, columnist at the ET, covered my work with Shamika Ravi on the "Effects of Interest Rate on Household Consumption." (October 2008).
- "Why are we in a Recession? Financial Crisis is the symptom not the Disease," Blog - New York Times, The Economist and The Wall Street Journal, These blogs discussed the paper on recession (October 2009).

## **TEACHING EXPERIENCE**

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- Core Course at ISB, “Managerial Economics,” May, 2015, 2014, 2013, 2012, 2011, 2010, 2009
- Core Course at ISB, “Government, Society and Business,” September 2013, 2012, 2011, 2010, 2009, 2008, 2007, 2006, 2005
- Elective Course at ISB, “Financial Econometrics,” October and February 2006
- Customized Executive Education Program on “Financial Value Creation” for Senior Managers of Indian Railways, 2014 - 2015

- Customized Executive Education Program on “Business Management” for Ernst & Young, November 2012, 2011
- Customized Executive Education Program on “Business Management” for McKinsey & Company, June 2005
- Instructor, Mathematical Economics Course for PhD Students, University of Maryland, Summer 2001 and Summer 2002

## **RESEARCH GRANT AND AWARDS**

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- ISB Research Fellow 2011 - 2014
- Principal Researcher, Bill and Melinda Gates Foundation Research Grant to identify ways to increase the availability of safe savings services for the poor through improving regulated chit funds, a particular type of rotating savings and credit association (ROSCA), in India (Grant Amount: US\$ 1.18 Million). 2010 to 2014
- Principal Researcher, Bill and Melinda Gates Foundation research contract to study the chit fund industry in India (Amount: US\$ 377,000). 2007 to 2010
- Research Grant, Department of Economics, University of Maryland, June 2002
- Graduate Fellowship and Summer Research Grant, University of Maryland, 1998-2000
- “Professor Balbir Singh Memorial Scholarship,” Delhi School of Economics, 1996-1998

## **OTHER EXPERIENCE**

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- Member of the Key Advisory Group on Chit Funds/Nidhi Companies, Ministry of Finance, Government of India
- Consultant, The World Bank Group, Washington DC, August 2003 to July 2004